

Stichting Mái Nhà  
Vredelaan 28  
1251 GJ Laren  
Tel: 035 5380538

## Annual Accounts Mái Nhà 2023



Laren, 2<sup>nd</sup> July 2024

### 1. The Mái Nhà foundation (Stichting Mái Nhà)

The Mái Nhà foundation was founded in 2010 and registered at the Chamber of Commerce with registration number 50044990. On the 2<sup>nd</sup> of august 2010 the Dutch Tax authorities granted the ANBI status to the Mái Nhà foundation. The RSIN number of the foundation is 822514096.

The objective of the Mái Nhà foundation is to financially assist the establishment of orphanages as well as shelters and support for children and their parents in need of help.

### 2. The board of the Mái Nhà foundation

The board of the Mái Nhà foundation consists of:

- Bart Bendel (president)
- John Regout (secretary)
- Pieter Peletier (treasurer)
- Robert Jongstra (communications)

The board does not receive any remuneration from the foundation.

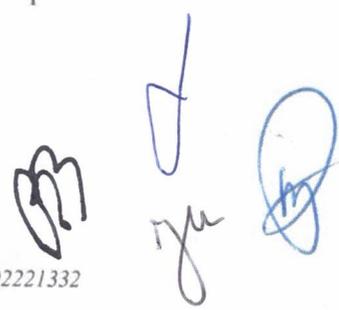
The foundation has supported Mái Nhà in 2023 through:

- Fund raising activities: the foundation has received € 27.563,- in donations in 2023.
- Advisory function. In 2023 one board meeting with the management of Mái Nhà was held and various conference calls and in person meetings took place.
- Development of promotional programs like newsletters.

### 3. Relationship with the Vietnamese SRE Mái Nhà

The Mái Nhà foundation in the Netherlands was founded to support the Vietnamese SRE (Social Relief Establishment) Mái Nhà. Mái Nhà Children Foundation Vietnam was established as a "Social Relief Establishment" (*Vietnamese: Co so nuoi duong tre mo coi Mai Nha*) in Vietnam and is located in Thien Nghiep in Vietnam, 220 km east of Saigon close to the city of Phan Thiet. The SRE Mái Nhà Vietnam aims to improve the lives of underprivileged children. This is done through:

- An orphanage with a capacity of 16 children, handicapped or not, of 0-6 years old when admitted to the orphanage.
- A scholarship program for about 100 children in the region of Thien Nghiep.
- Multi-functional support for less privileged families in Thien Nghiep
- Schooling infrastructure



The essence of the relationship between the Vietnamese and Dutch entity is laid down in a covenant, which commits the Dutch Mái Nhà foundation to cover up to a maximum of 50%, as far as money is available, of the budgeted and approved annual expenses of the SRE Mái Nhà Vietnam orphanage program, irrespective of funds raised by other similar support organizations in France, the USA, Vietnam or elsewhere. In addition, other projects may be sponsored on an ad hoc basis.

The Board of the foundation has approved the budget for 2023 of the Vietnamese SRE as well as its annual report 2022 as presented by the management. The annual accounts of the Vietnamese SRE are available on request.

#### 4. Balance sheet

Balance sheet				
<i>Euro</i>		31-dec-23		31-dec-22
Cash in the Bank	€	413.834	€	428.236
<b>Total Assets</b>	<b>€</b>	<b>413.834</b>	<b>€</b>	<b>428.236</b>
Equity	€	155.553	€	210.896
Other liabilities	€	258.282	€	217.340
<b>Total Liabilities</b>	<b>€</b>	<b>413.834</b>	<b>€</b>	<b>428.236</b>

Note 1: "Other liabilities" is the amount of money donated over the past years to the SRE Mái Nhà Vietnam but held in the Rabo SRE account and not transferred to Vietnam yet.

#### 5. Profit and Loss statement 2023

Profit & Loss statement				
<i>Euro</i>		2023		2022
Income	€	29.278	€	16.170
Expenditure	€	-51.439	€	-218.785
<b>Profit &amp; Loss</b>	<b>€</b>	<b>-22.161</b>	<b>€</b>	<b>-202.615</b>

**6. Detailed income and expense statement 2023**

Income and expense statement 2023		Euro
Income from donations		€ 27.563
Interest on USD account		€ 1.715
	<b>Total income</b>	<b>€ 29.278</b>
Exchange rate differences		-€ 15.336
Operational cost		-€ 1.201
Contribution Mai Nha Vietnam 2022		-€ 34.901
	<b>Total expenditure</b>	<b>-€ 51.439</b>
<b>Result 2023</b>		<b>-€ 22.161</b>

**7. Specification operational costs 2023**

Specification operational cost 2023	
Bank cost	-€ 1.087
Internet cost	-€ 114
<b>Total operational cost 2023</b>	<b>-€ 1.201</b>

**8. Income from donations 2023**

Total income from donations 2023	
Contribution individuals	€ 25.063
Contribution companies and foundations	€ 2.500
<b>Total income from donations 2023</b>	<b>€ 27.563</b>

Note 1: Above mentioned donations reflect the donations received within the calendar year 2023.

## 9. Effects due to exchange rate differences

Overview exchange rate effects 2023				Exch.rate	Eur equivalent	
USD balance 1 jan 2023	\$	439.713	1,0666	1-jan-23	€	412.257
Euro to dollar	\$	41.980	1,0764	3-feb-23	€	39.000
Interest on dollar account	\$	1.895	1,1050	31-dec-23	€	1.715
Transfer to Vietnam	\$	-30.000	1,1050	31-dec-23	€	-27.149
	\$	453.588			€	425.822
USD balance 31 dec 2023	\$	453.587	1,1050	31-dec-23	€	410.486
<b>Total exchange rate gain/loss</b>					€	<b>-15.336</b>

Since all expenses of the SRE Mái Nhà Vietnam are denominated in USD, donations in Euro are regularly exchanged for USD. The annual accounts of Mái Nhà foundation are reported in Euro. X-rate gains and losses are accounted for in the Profit & Loss statement of the Mái Nhà foundation.

## 10. Future

The SRE Mái Nhà Vietnam is well established in the Thien Nghiep region in Vietnam by now. Still, the need for support of underprivileged children remains high. The Board of the Mái Nhà foundation foresees also for the coming years all it's efforts and funds raised will be directed towards supporting the orphanage of the SRE Mái Nhà Vietnam.

Signed for approval

Bart Bendel: .....

Date: 6-8-2024

Pieter Peletier: .....

Date: 5-aug-2024

Robert Jongstra: .....

Date: 12/8/2024

John Regout: .....

Date: 5 aug 2024